

Company Registration No. 07465343 (England and Wales)

**GREAT HEIGHTS ACADEMY TRUST  
(A COMPANY LIMITED BY GUARANTEE)**

**ANNUAL REPORT AND ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2021**

# GREAT HEIGHTS ACADEMY TRUST

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# GREAT HEIGHTS ACADEMY TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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### Members

A Griffiths (Chair) (resigned 15 December 2020)  
G Newton  
C Midgley  
P Cocker  
J Flynn

### Trustees

C Midgley (Chair)  
A Bennett (Chief Executive Officer and Accounting Officer)  
J Fryer  
K Inwood (Chair of Standards Committee)  
J Midgley (Chair of Finance and Premises Committee)  
J Nellis  
A Birt  
E Brooke  
I Jaffar  
J Power

### Senior management team

A Bennett	- Chief Executive Officer and Accounting Officer
J Firth	- Chief Operating Officer
A Rawson	- Chief Finance Officer
H Crowther	- Principal, The Greetland Academy
F Gardiner	- Principal, West Vale Academy
A Midgley	- Principal, Raynville Academy and Director of Leadership
D Worthington	- Principal, Carlinghow Academy and Director of School Improvement
J Stuttard	- Principal, Bowling Green Academy (from 12 April 2021)
J Pearson	- Head of Workforce Development and School Effectiveness
J Clynes	- Director of SCITT and Research School
A Harris	- Deputy Principal, The Greetland Academy and English Hub Manager
S Scott	- Deputy Principal, West Vale Academy
G Balsdon	- Deputy Principal, Raynville Academy
J Hopwood	- Deputy Principal, Raynville Academy
M Fishwick	- Deputy Principal, Carlinghow Academy (from 1 September 2020)
A Deighton	- Deputy Principal, Bowling Green Academy (from 1 December 2020)

### Company registration number

07465343 (England and Wales)

### Registered office

School Street  
Greetland  
Halifax  
HX4 8JB

### Academies operated

The Greetland Academy  
West Vale Academy  
Raynville Academy  
Carlinghow Academy  
Bowling Green Academy

### Location

School Street, Greetland, Halifax, HX4 8JB  
Stainland Rd, Greetland, Halifax, HX4 8EG  
Cross Aston Grove, Bramley, Leeds, LS13 2TQ  
Ealand Road, Batley, West Yorkshire, WF17 8HT  
Stainland Road, Stainland, Halifax, HX4 9HU

### Principal

Mrs H Crowther  
Mrs F Gardiner  
Mr A Midgley  
Miss D Worthington  
Mr J Stuttard

# GREAT HEIGHTS ACADEMY TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS

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**Independent auditor**      Simpson Wood Limited  
Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

**Bankers**                      Lloyds Bank plc  
Commercial Street  
Halifax  
HX1 1BB

**Solicitors**                    Browne Jacobson LLP  
Mowbray House  
Castle Meadow Road  
Nottingham  
NG2 1BJ

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT

### *FOR THE YEAR ENDED 31 AUGUST 2021*

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The Trustees present their annual report together with the accounts and auditor's report of the charitable company for the year 1 September 2020 to 31 August 2021. The annual report serves the purposes of both a trustees' report, and a directors' report under company law.

The Academy Trust operates five primary academies in Calderdale, Leeds and Kirklees local authorities: The Greetland Academy, West Vale Academy, Raynville Academy, Carlinghow Academy and Bowling Green Academy, which joined the Trust on 1 December 2020.

Its academies, excluding Nursery, have a combined pupil capacity of 1,554 and had 1,381 on roll in the school census in October 2021. Nursery provision at Raynville Academy has a capacity of 78 and had 43 on roll; Carlinghow has a capacity of 52 and had 21 on roll; the numbers in Nursery increase over the year as admissions continue in the spring and summer terms.

#### **Structure, governance and management**

##### Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust.

The charitable company operates as Great Heights Academy Trust; it also has the following trading names:

The Greetland Academy  
Raynville Academy  
West Vale Academy  
Carlinghow Academy  
Bowling Green Academy  
Teamworks Teaching School Alliance  
AA Teamworks West Yorkshire SCITT  
Oldham Research School  
Teamworks English Hub

The trustees of Great Heights Academy Trust are also the directors of the charitable company for the purposes of company law. Details of the Trustees who served during the year are included in the Reference and Administrative Details on page 1.

##### Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

##### Trustees' indemnities

The Trust utilises the Education and Skills Funding Agency's Risk Protection Assurance (RPA) scheme. The RPA provides for unlimited indemnity cover. The total cost of RPA for the Trust within the period was £19,937; the cost of indemnity cover is not separately identifiable. As a PFI school, Carlinghow Academy is not part of the RPA and separate insurance cover, including governors' liability of £5M, has been purchased from Zurich Municipal at a cost of £4,343.

# **GREAT HEIGHTS ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2021***

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#### Method of recruitment and appointment or election of Trustees

The Members may appoint by ordinary resolution up to 10 Trustees.

The total number of Trustees (including the CEO, if they choose to act as Trustee under Article 57) who are employees of the Academy Trust shall not exceed one third of the total number of Trustees. In recruiting new trustees, the Trust is mindful of the skill set of existing trustees and any skills gaps. Potential new trustees are interviewed prior to appointment by the Chair and CEO. Where necessary, reference to Academies Ambassadors supports the recruitment of trustees.

In circumstances where the Trustees have not appointed Local Governing Bodies where Parent Local Governors are represented (two Parent Local Governors on each established Local Governing Body) there shall be two Parent Trustees.

Parent Trustees and Parent Local Governors are elected by parents of registered pupils in the Trust; a Parent Trustee / Local Governor must be a parent of a pupil at one or more academies that are part of the Trust at the time when he / she is elected. The number of Parent Trustees / Local Governors required shall be made up by Parent Trustees / Local Governors appointed by the Trust Board if the number of parents standing for election is less than the number of vacancies. If appointing a Parent Trustee / Local Governor, the Trust Board will appoint a person who is a parent at one or more academies that are part of the Trust; or where it is not reasonably practical to do so, a person who is the parent of a child of compulsory school age.

#### Policies and procedures adopted for the induction and training of Trustees

The training and induction provided for new Trustees will depend on their existing experience. An Induction Pack is provided to all new Trustees; this includes Trustees responsibilities, Committee Terms of Reference, Trustee and school expectations including a Code of Conduct. During the period, the Trust has obtained membership of the National Governors Association, which includes a weekly update on governance matters and has joined the Confederation of Schools Trust, which provides training for Trustees (utilised by the Chair), and at least twice weekly briefings. In addition, Trustees receive updates from academy senior leaders involved in national remits. All Trustees are provided with access to minutes, accounts, budgets, school development and school self-evaluation plans; risk assessments, plus any other documents that they will need to undertake their role as Trustee. Trustees are given access to the Trust document sharing system 'Trello', which contains all key Trust documentation.

Induction tends to be done informally and is tailored specifically to the individual, as there are normally only a few new appointments each year.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 AUGUST 2021*

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#### Organisational structure

The management structure of Great Heights Academy Trust consists of four levels: the Trustees, the Core MAT team, the Senior Leadership Team and the Extended Management Team. The aim of the organisational structure is to devolve responsibility and encourage involvement in decision making at all levels.

The Trust Board establishes the overall scheme of delegation for the governance within the Trust and determines membership, terms of reference and procedures of Local Governing Bodies, Senior Leadership Team and other bodies / committees. The Trustees are responsible for: setting the strategic policies of the Trust; approving the Trust budget; Trust financial and audit accountability; appointing senior leaders; holding academies to account on the key priorities and their performance; capital development plans.

The Core MAT team consists of the Chief Executive Officer, the Chief Operating Officer and the Chief Finance Officer. The Core MAT team is responsible for coordinating strategic leadership, business and finance operations of the Trust.

The Senior Leadership Team consists of the Core MAT team along with the Principals of the academies and the Head of Workforce Development and School Effectiveness. These managers control the constituent academies at an executive level implementing the policies laid down by the Trust and reporting back to them. As a group, the Senior Leadership Team are responsible for the School Development Plan and Self Evaluation Form; academy performance; head of designations (SCITT, TSA, Research School, English Hub); H&S and other compliance; pupil numbers & admissions; HR activity; financial tracking and financial assurance; safeguarding; the appointment of staff (with reference to the HR Scheme of Delegation).

The Extended Management Team supports the work of the Senior Leadership Team and has the responsibility for the day to day operation of the academies, in particular organising the teaching staff and curriculum, overseeing the curriculum delivery and co-ordinating staff and children well-being. The Extended Management Team includes the Deputy Principals, Director of SCITT & Research School, Assistant Principals, Curriculum Managers.

The Chief Executive Officer is the Accounting Officer.

#### Arrangements for setting pay and remuneration of key management personnel

Decisions regarding pay and remuneration take account of the Department of Education's framework "School teachers' pay and conditions document and guidance on school teachers' pay and conditions"; the complexities of the Trust's operation in relation to this guidance; reference to independent advice on pay and remuneration to ensure recruitment and retention of appropriately qualified and experienced key management personnel.

The Performance Management Committee (comprising the Chair of Trustees and an independent School Improvement Consultant) determine arrangements for setting pay and remuneration of the Chief Executive Officer. The Chief Executive Officer determines the arrangements for setting pay and remuneration of the remaining senior management team with reference to the Chair of Great Heights Academy Trust.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### Trade union facility time

##### *Relevant union officials*

Number of employees who were relevant union officials during the relevant period	-
Full-time equivalent employee number	-

##### *Percentage of time spent on facility time*

Percentage of time	Number of employees
0%	-
1%-50%	-
51%-99%	-
100%	-

##### *Percentage of pay bill spent on facility time*

Total cost of facility time	-
Total pay bill	-
Percentage of the total pay bill spent on facility time	-

##### *Paid trade union activities*

Time spent on paid trade union activities as a percentage of total paid facility time hours	-
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#### Related parties and other connected charities and organisations

From the 1 September 2017 The Greetland Academy has had sole responsibility for the Teaching School 'Teamworks Teaching School Alliance' (previously a shared responsibility).

The areas of responsibility of a teaching school alliance include ITT, School to School Support and Continuing Professional Development. Teamworks works with partners across the local authority areas of Calderdale, Leeds, Bradford, Kirklees, Tameside and Oldham to deliver on these responsibilities. The Teaching School operation ceased on 31 August 2021, along with all other Teaching Schools, due to DfE policy changes nationally.

The Greetland Academy has also been designated as a SCITT (School Centred Initial Teacher Training) by the Department of Education since 1 September 2016. The collaborating partners for the SCITT are schools across the region and The University of Huddersfield. In the reporting period, 31 students across primary and secondary phases of education were trained and deployed in schools within the surrounding area.

In July 2017 The Greetland Academy was designated as a National Research School by the Education Endowment Foundation and the Department of Education. During the reporting period we have supported the Opportunity Area of Oldham, sitting on the Opportunity Area Board and the Interim School Improvement Board and working with more than 100 schools in West Yorkshire and East Lancashire via training and communication events.

Member A Griffiths has a related party connection with The Educational Guidance Service Ltd. C Midgley and J Midgley have a related party connection with A Midgley, the Principal of Raynville Academy. Details of related party transactions can be found in note 25 to the financial statements.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### **Objectives and activities**

##### Objects and aims

The principal object and activity of the charitable company is the operation of Great Heights Academy Trust to provide education for pupils of different abilities between the ages of 4 and 11.

The Academy Trust's main strategy is encompassed in its vision and values statement, which is: Great Heights Academy Trust strives to always provide an inspirational, positive and welcoming environment where there is a sense of pride and fun and where everyone works together with confidence, enthusiasm and mutual respect. We aim to nurture academic, personal, spiritual and social development in a caring and professional manner so that all achieve their full potential and all can reach great heights.

##### Objectives, strategies and activities

The Trust's objectives and strategies for the year ended 31 August 2021 are detailed below:

1. To re-brand our growing Trust, revisiting and promoting our shared vision and values, and secure support for future growth;
2. To further strengthen governance at Trust and LGB level to hold schools to account and ensure that they comply with their statutory duties;
3. To embed new Trust leadership roles to ensure that self-evaluation is systematic, rigorous and accurate and there is a relentless focus on school improvement;
4. To enhance financial management and business processes by integrating support and shared services through the Trust Executive Leadership team to achieve best value for all schools;
5. To share expertise across our partnerships, maximising the potential and support from and access to our designations and their combined offers;
6. To expand our partnership reach, networking with collaborations cross LA and phases; and
7. To promote our bespoke HR, ICT & financial support offers.

The above objectives have been achieved during the period via the delivery of the Trust re-branding and implementation of new senior structures and roles; with the promotion of IT support offers ongoing in 2021-22.

Due to the impact of the Covid-19 pandemic, in addition to the above objectives, when academies fully re-opened in September 2020 their focus was "recovery and re-engagement" with the introduction of: a recovery curriculum; a focus on the needs of pupils around resilience and stamina; revision of basic skills; and setting of expectations. This was supported by the use of the Catch-up Premium, which provided additional teaching, support and resources to enable pupils to 'catch-up'.

The academies again moved to the delivery of remote learning in January 2021 when the national lockdown recommenced. The focus of the Trust was to respond to this change of school provision to support the children of key workers and vulnerable pupils, ensuring that risk assessments and due diligence processes enabled this to be delivered in as safe an environment as possible, whilst also continuing to provide an educational offer to pupils not in attendance at school. During this period the remote learning policy was updated, with clear expectations and tracking of the offer in place. School Improvement Partner visits were maintained throughout this period. Academies fully re-opened in March 2021.

Attendance has been a key focus during the year, as the impact of the pandemic has increased the absence of both staff and pupils due to illness, or due to the requirement to self-isolate. Staff absence due to illness, or self-isolation, and the closure of bubbles has at times placed academies under significant strain; however, all academies remained 'open' to pupils throughout the academic year 2020-21.

# **GREAT HEIGHTS ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

### ***FOR THE YEAR ENDED 31 AUGUST 2021***

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During the reporting period, the Trust was still able to grow with Bowling Green Primary School joining the Trust on 1 December 2020.

In addition, the Trust has continued to provide support via the DfE's School Improvement Offer to support underachieving schools and staff in a number of settings. Also, the Chief Executive Officer, Mrs Bennett, has continued as Teaching School Council (TSC) representative for Lancashire and West Yorkshire (LWY) region. This responsibility has enabled the Trust to be at the forefront of national DfE school improvement development, which has benefitted the Trust as a whole. The Greetland Academy has continued to have the financial and organisational responsibility for the TSC LWY region finances. These additional responsibilities, along with services to education over a number of years, were further recognised with the award of an OBE to Mrs Bennett in the New Years' Honours.

The English Hub designation 'Teamworks English Hub at The Greetland Academy', continued into a third year of operation. Delivery has had to be reviewed during 2020-21 to reflect remote working and 'visits' to supported schools; however, 125 new schools were still able to be engaged, 244 schools received medium level support, 30 audits of provision were completed, 37 schools received resources and 105 literacy specialist days were deployed. The DfE have approved the continuation of English Hubs for 2021-22.

The Research School continued to develop and has continued to operate in Oldham, Calderdale, Kirklees and Tameside. The Teaching School and SCITT also continued to operate successfully providing school to school support, continuous professional development programs and student teacher training across the local regions. Again, this work was significantly impacted on by the pandemic, with training and support continuing to be provided online. The relocation of the SCITT premises to West Vale was delayed due to Covid-19 but completed successfully at the end of the autumn term 2020. The Teaching School operation came to an end in August 2021, as a result of DfE policy to close all Teaching Schools nationally.

The Trust re-branded at the beginning of the academic year to the 'Great Heights Academy Trust'. The Trust reviewed its leadership and governance structures: appointing individuals with appropriate skills to the local governing bodies; establishing the roles of Director of School Improvement; Director of Leadership; HR Manager; and Business Support Officers, to ensure capacity for improvement, as we continue to grow. The Core Trust team has also introduced Organisational Effectiveness meetings with all Principals during the year, to triangulate school improvement and organisational efficiency, in line with Headteacher standards. In addition, the Trust has taken the opportunity to reform our designations alongside the expertise within our academies to ensure a strong internal school improvement team which is led and managed by the Director of School Improvement. This has placed the Trust in a good position to respond to the Secretary of State for Education's renewed vision in April 2021 for all academies to be part of a strong multi-academy trust.

The objectives, strategies and activities of The Greetland Academy for the year ended 31 August 2021 can be summarised as:

- Improve writing across the school
- Planning for progression: Teaching and Learning; Curriculum sequencing
- Effective whole school re-engagement (as a result of lock down on 20 March 2020)

The objectives, strategies and activities of West Vale Academy for the year ended 31 August 2021 can be summarised as:

- Improve writing across the school
- Planning for progression: Teaching and Learning; Curriculum sequencing
- Effective whole school re-engagement (as a result of lock down on 20 March 2020)

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 AUGUST 2021*

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The objectives, strategies and activities of Raynville Academy for the year ended 31 August 2021 can be summarised as:

- Improve reading and phonics across the school
- Further improve curriculum provision
- Effective whole school re-engagement (as a result of lock down on 20 March 2020)

The objectives, strategies and activities of Carlinghow Academy for the year ended 31 August 2021 can be summarised as:

- Improving the quality of teaching across the school
- Improving leadership
- Improve pupils' development and wellbeing
- Improve the provision in EYFS
- To ensure Safeguarding is effective in the school

Bowling Primary School converted on 1 December 2020 and the Trust actively supported this new school during the period. A new Principal was appointed on 12 April 2021 and a 30-day improvement plan was agreed to rapidly improve teaching and learning in English and mathematics addressing six areas of need:

- Teaching offer
- Sequence of learning
- Meeting the needs of all pupils (challenge and support)
- Assessment for learning and pupils' knowledge of how to improve
- Curriculum coordinators' expectations
- Personal and professional engagement

#### Public benefit

In setting our objectives and planning our activities, the Trustees have carefully considered the Charity Commission's general guidance on public benefit.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### Strategic report

#### Achievements and performance

The Trustees approve the School Development Plans of its constituent academies at the beginning of the year and receive regular reports on progress; the objectives and activities for year ended 31 August 2021 are detailed on pages 7 to 9. These have been successfully achieved as part of the ongoing development and experience provided for pupils in our Trust.

The work of the School Development Plans would usually reference the end of Key Stage outcomes; however, all assessments were again cancelled as a result of the pandemic and therefore there is no data to report for 2020 or 2021. The data below therefore reflects the last available data from 2019.

During the period School Improvement Partner visits were maintained to ensure standards positioning and performance was monitored by the Trustees. The summary of actions from this included:

**Bowling Green Academy:** Develop and implement the 30-day plan, engaging with the Trust support to ensure an effective 'culture and ethos' for future improvement. Full Trust school improvement and leadership team offers in place.

**Carlinghow Academy:** Maintain the current drive, build sustainable improvement and ensure all staff are fully engaged in their journey to ensure the culture and ethos that have been developed can have maximum impact. Finance and HR continuing support.

**Raynville Academy:** Maintain the current drive, revisit moderation of pupil data and predictions in light of the positive evidence observed; and revisit lesson planning to seek a more consistent use of assessment strategies to plan activities for the needs of all pupils. Trust school improvement link to assessment developments.

**The Greetland Academy:** Continue to build sustainable improvement, engage in trust wide leadership and management continuous improvement to fulfil the potential of a developing leadership team – ensuring 'Organisational Effectiveness.' Trust new 'Organisational Effectiveness' visits planned to provide coaching.

**West Vale Academy:** Further develop opportunities to celebrate and build on successes; further develop teachers' ability to respond to the needs of all pupils, continue to challenge and support 'Curriculum & Teaching' utilising trust support where needed including clarity on future 'Organisational Effectiveness.' Mentoring offer from Carlinghow Academy.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### **Greetland Academy 2019 data performance:**

The standards of attainment continued to be very high at The Greetland Academy, which is supported by:

End of KS2 outcomes 2019 (2018):

- 92% (90%) of pupils met or exceeded the expected standard in reading
- 97% (95%) of pupils met or exceeded the expected standard in writing
- 98% (80%) of pupils met or exceeded the expected standard in mathematics
- 98% (87%) of pupils met or exceeded the expected standard in GP&S
- 90% (70%) of pupils met or exceeded the expected standard in combined reading, writing & mathematics. The school therefore performed significantly above the National Average of 65%

End of KS1 outcomes 2019:

- 83% (79%) of pupils met or exceeded the expected standard in reading, writing & mathematics.

Year 1 Phonics 2019:

- 93% (93%) of pupils met or exceeded the expected standard in phonics. The school therefore performed significantly above the National Average of 82%

EYFS 2019:

- 85% (88.3%) of pupils met or exceeded the expected good level of development in the EYFS goals. The school therefore performed significantly above the National Average of 72%

#### **West Vale Academy 2019 data performance:**

End of KS2 outcomes 2019 (2018):

- 80% (48%) of pupils met or exceeded the expected standard in reading
- 76% (72%) of pupils met or exceeded the expected standard in writing
- 80% (60%) of pupils met or exceeded the expected standard in mathematics
- 76% (64%) of pupils met or exceeded the expected standard in GP&S
- 68% (32%) of pupils met or exceeded the expected standard in combined reading, writing & mathematics. The school therefore performed above the National Average of 65% and more than doubled the performance achieved in 2018; with which Trustees were very pleased.

End of KS1 outcomes 2019:

- 46% (61.5%) of pupils met or exceeded the expected standard in reading, writing & mathematics

Year 1 Phonics 2019:

- 75% (88.5%) of pupils met or exceeded the expected standard in phonics

EYFS 2019:

- 77.8% (70.6%) of pupils met or exceeded the expected good level of development in the EYFS goals

#### **Raynville Academy 2019 data performance:**

End of KS2 outcomes 2019 (2018):

- 90% (81%) of pupils met or exceeded the expected standard in reading
- 79% (77%) of pupils met or exceeded the expected standard in writing
- 92% (81%) of pupils met or exceeded the expected standard in mathematics
- 94% (85%) of pupils met or exceeded the expected standard in GP&S
- 73% (67%) of pupils met or exceeded the expected standard in combined reading, writing & mathematics. The school therefore performed well above the National Average of 65%

End of KS1 outcomes 2019:

- 69.4% (65%) of pupils met or exceeded the expected standard in reading, writing & mathematics.

Year 1 Phonics 2019:

- 83.6% (88.2%) of pupils met or exceeded the expected standard in phonics.

EYFS 2019:

- 61% (63%) of pupils met or exceeded the expected good level of development in the EYFS goals.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### **Carlinghow Princess Royal J, I & N 2019 data performance:**

End of KS2 outcomes 2019 (2018):

- 64% (52%) of pupils met or exceeded the expected standard in reading
- 67% (59%) of pupils met or exceeded the expected standard in writing
- 69% (55%) of pupils met or exceeded the expected standard in mathematics
- 67% (57%) of pupils met or exceeded the expected standard in GP&S
- 56% (41%) of pupils met or exceeded the expected standard in combined reading, writing & mathematics.

End of KS1 outcomes 2019:

- 90% (46%) of pupils met or exceeded the expected standard in reading, writing & mathematics.

Year 1 Phonics 2019:

- 73% (75%) of pupils met or exceeded the expected standard in phonics.

EYFS 2019:

- 71% (71%) of pupils met or exceeded the expected good level of development in the EYFS goals.

#### **Bowling Green Primary School 2019 data performance:**

End of KS2 outcomes 2019 (2018):

- 68% (74%) of pupils met or exceeded the expected standard in reading
- 64% (78%) of pupils met or exceeded the expected standard in writing
- 77% (61%) of pupils met or exceeded the expected standard in mathematics
- 64% (61%) of pupils met or exceeded the expected standard in GP&S
- 55% (57%) of pupils met or exceeded the expected standard in combined reading, writing & mathematics.

End of KS1 outcomes 2019:

- 33% (61%) of pupils met or exceeded the expected standard in reading, writing & mathematics.

Year 1 Phonics 2019:

- 81% (44%) of pupils met or exceeded the expected standard in phonics.

EYFS 2019:

- 83% (78%) of pupils met or exceeded the expected good level of development in the EYFS goals

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### Key performance indicators

In addition to academic performance, Trustees also monitor several key performance indicators, as detailed on the DfE's School Resource Self-Assessment Management Tool, which focuses on several financial performance and benchmarking analyses. Of specific focus have been the following Key Performance Indicators:

	<b>The Greetland Academy</b>	<b>West Vale Academy</b>	<b>Raynville Academy</b>	<b>Carlinghow Academy</b>	<b>Bowling Green Academy</b>
Ofsted Grade	Outstanding	Inadequate	Good	Inadequate	Good
Pupil Numbers (Oct 21 Census)	403 (PAN 420)	138 (PAN 182)	415 (PAN 420) Nursery: 43 (PAN 78; aut term lower)	286 (PAN 371) Nursery: 21 (PAN 52; aut term lower)	139 (PAN 161)
Attendance (Oct 21 Census)	97.04%	93.42%	94.14%	92.59%	97.0%
Persistent absence (Oct 21)	9.47%	12.06%	19.94%	23.48%	10.17%
Staff costs as a % to income	70.7%	74.9%	78.7%	77.2%	80.5%
In year balance as a % of total income	£226.1k; 7.7% of revenue income	£35.9k; 4.0% of revenue income	£73.9k; 3.1% of revenue income	£60.4k deficit; 3.0% of revenue income	£0.1k 0.2% of revenue income

#### Going concern

After making appropriate enquiries, the board of trustees has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason, the board of trustees continues to adopt the going concern basis in preparing the accounts. Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies.

#### **Financial review**

Most of the Trust's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes to support the objects of Great Heights Academy Trust. These grants continued to be received in full during the period and therefore the majority of the Trust's income was not adversely affected by the pandemic during the period. The grants received from the ESFA during the period ended 31 August 2021 and the associated expenditure are shown as restricted funds in the statement of financial activities.

The Trust also receives grants for fixed assets from the ESFA. In accordance with the Charities Statement of Recommended Practice, 'Accounting and Reporting by Charities' (SORP 2005), such grants are shown in the Statement of Financial Activities as restricted income in the fixed asset fund.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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The Trust held fund reserve balances at 31 August 2021 of £15,800,091 comprising £894,500 of restricted funds, £1,329,349 of unrestricted general funds, £19,402,242 restricted fixed asset fund and a pension reserve deficit of £5,826,000. The pension deficit has increased due to Bowling Green Academy joining the Trust on the 1 December 2020 and an update in financial assumptions. The Trust reviews the pension contribution triennially and an increased pension contribution came into effect in April 2021 of 18.5%.

The fund balances represent an increase to 31 August 2020 due to the incorporation of a fifth academy, Bowling Green Academy, on 1 December 2020 and in particular additional land and building assets on conversion of £721,321. Cash reserves comprising £87,513 revenue and £14,625 capital balances were also transferred on conversion. All financial activities of the new academy are reported within the Annual Accounts from 1 December 2020.

During the period ended 31 August 2021, total expenditure of £9,054,528 was covered by recurrent grant funding from the ESFA together with other incoming resources. The excess of income over expenditure for the period (excluding restricted fixed asset funds and pension deficit) was £239,100.

The impact of Covid-19 has not been significantly detrimental to the Trust as most of the Trust's income is obtained from the Education and Skills Funding Agency (ESFA) in the form of recurrent grants, the use of which is restricted to particular purposes to support the objects of Great Heights Academy Trust. These grants continued to be received in full during the period. The grants received from the ESFA during the period ended 31 August 2021 and the associated expenditure are shown as restricted funds in the statement of financial activities. Some academies did however see an increase in supply teaching expenditure, Carlinghow Academy in particular, as this was required in order to cover staff absence or isolation due to Covid-19; these additional costs were met from reserves.

During the period the Trust furloughed some of its catering and out of school club staff, as these staff are funded from non-GAG income; the total amount of Corona Virus Job Retention Scheme funding received was £8,394. This amount was lower than in 2019-20 due to out of school clubs' provision being largely maintained, although take-up by parents was reduced.

The Trust received new Catch-Up funding of £109,360, which was used to provide additional teaching, support and resources to enable pupils to catch up as a result of the impact of pandemic.

The restricted fixed asset fund balance is reduced by annual depreciation charges over the expected useful life of the assets concerned. As at 31 August 2021 the net book value of fixed assets was £19,153,221 and movements in tangible fixed assets are shown in note 13 to the financial statements. The assets were used exclusively for providing education and the associated support services to the pupils of the Trust.

Great Heights Academy Trust has one bank account for each of the different entities in which it holds all its reserves. Great Heights Academy Trust has no other investments. The total held in the Trust's bank account as at 31 August 2021 was £2,835,750 and is sufficient to provide for outstanding creditors and accruals of £427,933.

The Trust's vision is for it to continue to grow and to bring new academies into the Trust; it is therefore anticipated that the financial income and associated expenditure will continue to increase over time. The funds the Trust currently hold will enable it to: support new schools, as required, when they join; support the schools in the Trust that currently have reduced numbers on roll due to poor Ofsted inspections (Carlinghow Academy and West Vale Academy); maintain central support structures for school improvement.

#### Reserves policy

The Trust's Reserves Policy requires all entities to hold one month's expenditure in reserves or work towards this if not currently achieved. The reserves of the Trust are considered as part of the monthly management accounts. Academies and designations are able to utilise their reserves following specific request and approval by the Core MAT team.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

The levels of reserves are detailed below:

Entity	Unrestricted Reserves (including School Fund, if applicable)	Restricted Reserves (excluding GAG)	Nature of Restricted Reserve (excluding GAG)
Central MAT	£283,651	-	-
Bowling Green Academy	£74,273	£6,491	£6,491 PE grant
The Greetland Academy	£21,072	£3,291	£3,291 PE grant
West Vale Academy	£71,463	£5,499	£4,750 Pupil Premium £749 PE grant
Raynville Academy	£194,968	£11,445	£3,922 Pupil Premium £5,397 PE grant £2,000 Catch-Up £126 Erasmus grant
Carlinghow Academy	£250,667	£3,971	£3,971 PE grant
TSA (including SCITT)	£433,255	£36,858	£23,383 EEF grants £5,729 Bradford LA £7,746 SCITT Mosaic
<b>Total</b>	<b>£1,329,349</b>	<b>£67,555</b>	

The Academy had a total of £894,500 restricted reserves (including General Annual Grant, excluding pension and capital). Details of these funds are provided above and at note 18. The Trust will use the restricted reserves, in line with their intended purpose, in 2021-22.

All entities are in excess of the reserves policy of retaining one month's expenditure. The Trust further reviewed its Reserves Policy in July 2021 for implementation in 2021-22. This will enable Trustees to review the individual reserves balances of academies at the end of the 2021-22 academic year and where academies are in excess of this, to move this to the central MAT. Separately, and as part of the review of designations, which will financially move to the central MAT from 1 September 2021, the Trustees adjusted from The Greetland Academy to the central MAT £410,000 historic balances relating to the central reserves as the founding Trust school.

The total balance of restricted general funds (excluding pension) and unrestricted funds as of 31 August 2021 is £2,223,849.

The Academy had a total of £894,499 restricted reserves (including General Annual Grant, excluding pension and capital). Details of these funds are provided above and at note 18. The Trust will use the restricted reserves, in line with their intended purpose, in 2021-22.

All entities are in excess of the reserves policy of retaining one month's expenditure. The Trust further reviewed its Reserves Policy in July 2021 for implementation in 2021-22. This will enable Trustees to review the individual reserves balances of academies at the end of the 2021-22 academic year and where academies are in excess of this, to move this to the central MAT. Separately, and as part of the review of designations, which will financially move to the central MAT from 1 September 2021, the Trustees adjusted from The Greetland Academy to the central MAT £410,000 historic balances relating to the central reserves as the founding Trust school.

The total balance of restricted general funds (excluding pension) and unrestricted funds as of 31 August 2021 is £2,223,849.

#### Investment policy

Great Heights Academy Trust has one bank account for each of the different entities in which it holds all its cash balances; these being required to fund its operational activity. Great Heights Academy Trust takes into account social, environmental and ethical considerations with regard to its investments and therefore has chosen a bank of national repute.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### Principal risks and uncertainties

Great Heights Academy Trust's income is obtained from the ESFA in line with the Funding Agreement of the Academy. As such, the Trust's exposure to financial risks is limited to cash flow and liquidity risks; at 31 August 2021 the Academy Trust had £427,934 owed to creditors (including accruals), which was fully funded by the bank balance of £2,835,750.

Great Heights Academy Trust has a pension deficit of £5,826,000 relating to the LGPS defined benefit pension scheme, which is an increase from the deficit of £5,204,000 at 31 August 2020. The increase of £622,000 is a combination of the absorption of Bowling Green Primary School into the Trust, which brought a net liability of £299,000 and changes in actuarial assumptions. The actuarial review took place during 2020 which increased employer contributions in April 2021 from 18.0% to 18.5%; this will then rise to 19.0% in April 2022.

The Trustees have assessed the major risks to which the Trust is exposed, in particular those relating to the teaching, provision of facilities and other operational areas of the Trust, and its finances, all of which are detailed in the Risk Register (further information below). The Trustees have implemented a number of systems to assess risks that the school faces, especially in operational areas (e.g. in relation to teaching, health and safety, and school trips) and in relation to the control of finance as evidenced by School Resource Management Self-Assessment Tool. Where significant financial risk remains, they have ensured that they have adequate insurance cover. The Trust has an effective system of internal financial controls and this is explained in more detail in the Governance Statement. A significant focus in the period has been the risks to which the Trust has been exposed due to the Corona Virus and additional risk assessments were put in place to protect staff and pupils; this continues to be a key focus of attention.

The Trust has a Risk Register that is reviewed regularly by the Trustees. The principal risks, other than the financial risks detailed above, come under the headings of: political; strategic/reputational; social; technological; legislative/regulatory; environmental; operational; managerial; legal; and physical. A summary of the key risks is shared with Trustees. During the period, the following high risks were identified:

#### **Bowling Green Academy:**

- Ofsted: A new Principal was appointed in April 21 and a new extended management team appointed from September 21. A 30-day 'bridging plan' of improvement has been agreed to secure the academy's position
- Budget risk: Due to a decrease in pupil numbers the ESFA grants have reduced. The central MAT is supporting the school to ensure it has a balanced budget and does not have a cash flow problem whilst numbers increase

#### **Carlinghow Academy:**

- Unsatisfactory Ofsted in 2017 / poor exam results: A new full time senior leadership team was appointed in September 2020, which has secured rapid improvement
- Budget risk / fluctuating rolls: Due to a decrease in pupil numbers due to the unsatisfactory Ofsted report in 2017, the ESFA grants linked to pupil numbers have reduced. The school has sufficient reserves to cover the current in-year deficit. This is being monitored by the CFO and the Principal

#### **Raynville Academy:**

- No high risks identified; previous financial risks linked to in-year deficits have been removed as the academy is now in a healthy financial position; the loss of a bulge cohort in 2022 is being planned for

#### **The Greetland Academy:**

- No high risks identified

#### **West Vale Academy:**

- Unsatisfactory Ofsted in 2017: Significant improvements have been demonstrated in terms of pupil progress since the unsatisfactory Ofsted in 2017 and awaits validation from Ofsted
- Poor student recruitment: Recruitment has declined since the unsatisfactory Ofsted report despite PR campaigns. Analysis shows that pupil numbers in the area are likely to remain low. Core MAT and Principal aware of the risks. This is being monitored by the Core MAT team and the Principal
- Budget risk / fluctuating rolls: Due to a decrease in pupil numbers due to the unsatisfactory Ofsted report in 2017, the ESFA grants linked to pupil numbers have reduced. The school has sufficient reserves to cover the current in-year deficit. This is being monitored by the Core MAT team and the Principal.

# **GREAT HEIGHTS ACADEMY TRUST**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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### **Fundraising**

The Trust has a Fundraising Policy, which is available on the Trust website. This outlines the rationale for fundraising activities, which are for the benefit of the Trust and also for fundraising to benefit others less fortunate.

The Trust works with the parent associations of its academies to fund raise on behalf of the individual academies.

The Fundraising Policy clearly defines the level of fundraising activity that is to take place during each academic year, which is monitored by the Chief Operations Officer.

All fundraising activities and contributions are entirely voluntary. During the Coronavirus pandemic fundraising activities have been cancelled, but due to the majority of the Trust's income is in the form of recurrent grants, there has been no adverse effect on the finances of the Trust.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### Plans for future periods

The Trust's plans for future periods are detailed below, followed by the individual school development targets. These have been developed following review of the performance of the trust and its academies and its ambition to 'reach great heights'.

Trust priorities for 2021-22:

- To enable continuous educationally focused conversations alongside continuous coaching and mentoring support to ensure all leaders are contributing to building educational quality across our trust academies
- To support the continuous development of curriculum leadership within all academies to ensure proactive responses, at pace to lost learning
- To further strengthen governance at LGB level enabling their position as a committee of the trust board to be developed and hold leaders to account ensuring that they comply with their statutory duties
- To promote our new internal bespoke Business Management, HR and financial support offers
- To strengthen our internal IT offers, shared programs and facilities
- To grow our Trust, sharing our expertise and capacity offers to other schools who may benefit from our trust team
- Teacher workload and staff well being, including that of senior leaders, is addressed effectively – making the Trust a place where people want to work

The School Development Plan for Bowling Green Academy has the following key priorities for 2021-22:

- To improve standards, attainment, and progress in writing
- To foster a love of learning through embedding a revised curriculum
- To narrow the gap between vulnerable students and their peers

The School Development Plan for Carlinghow Academy has the following key priorities for 2021-22:

- To ensure the curriculum is successfully adapted, designed, and developed to be ambitious to meet the needs of all pupils
- Middle and subject leaders to ensure that all pupils complete their programme of study and support staff in the development of subject knowledge and pedagogy
- Reading and Writing: to ensure that there is a rigorous and sequential approach to the English curriculum that develops fluency, confidence, independence that has a positive impact on pupil outcomes

The School Development Plan for Raynville Academy has the following key priorities for 2021-22:

- Improving language
- Improving foundational core knowledge
- Reducing persistent absenteeism

The School Development Plan for The Greetland Academy has the following key priorities for 2021-22:

- To ensure that the SEND curriculum is adapted to meet the emerging needs of SEND and Vulnerable Learners
- To ensure an ambitious approach to teaching and learning is adapted to meet the emerging needs of all pupils

The School Development Plan for West Vale Academy has the following key priorities for 2021-22:

- Curriculum leadership development
- Improve the potential for pupils to achieve 'at Greater Depth'.

# GREAT HEIGHTS ACADEMY TRUST

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### **Auditor**

In so far as the Trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The auditors, Simpson Wood Limited are willing to continue in office and a resolution to appoint them will be proposed at the annual general meeting.

The Trustees' report, incorporating a strategic report, was approved by order of the board of trustees, as the company directors, on 13 December 2021 and signed on its behalf by:

C Midgley  
**Chair**

# GREAT HEIGHTS ACADEMY TRUST

## GOVERNANCE STATEMENT

**FOR THE YEAR ENDED 31 AUGUST 2021**

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### Scope of responsibility

As trustees, we acknowledge we have overall responsibility for ensuring the Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As trustees, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Trust Board has delegated day to day responsibility to Amanda Bennett, Chief Executive Officer, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between Great Heights Academy Trust and the Secretary of State for Education. They are also responsible for the reporting to the Trust Board any material weaknesses or breakdowns in internal control.

### Governance

The information on governance included here supplements that described in the Trustees' Report and in the Statement of Trustees' Responsibilities. The board of trustees has formally met six times during the year. Attendance during the year at meetings of the board of trustees was as follows:

<b>Trustees</b>	<b>Meetings attended</b>	<b>Out of possible</b>
C Midgley (Chair)	6	6
A Bennett (Chief Executive Officer and Accounting Officer)	6	6
J Fryer	5	6
K Inwood (Chair of Standards Committee)	6	6
J Midgley (Chair of Finance and Premises Committee)	6	6
J Nellis	4	6
A Birt	5	6
E Brooke	5	6
I Jaffar	5	6
J Power	6	6

The Trust Board has received at each of its meetings reports on the performance of the Trust from the Chief Executive Officer, Chief Operating Officer and Chief Financial Officer. The scope of these reports has included: performance against trust objectives; impact of the pandemic, including attendance focus; School Improvement assessments; risk management including Safeguarding; financial performance, including management accounts; statutory compliance actions; HR activities and performance management.

The Trust Board also receive correspondence and guidance updates from the ESFA such as Academy Trust Handbook; correspondence from the Chair of the ESFA.

In addition to attendance at Trust Board meetings, Trustees have further engaged with the Trust to inform their view of the Trust via the shadowing, for context, the School Improvement Partner visits; meetings with the CEO, COO, CFO on particular aspects of focus e.g. Standards reporting; Management Accounts reporting including budget setting. The Management Accounts are sent to the Chair and Chair of Finance Committee each month.

# **GREAT HEIGHTS ACADEMY TRUST**

## **GOVERNANCE STATEMENT (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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The Trust Board reconstituted on 25 January 2018 to align with the requirements of the Articles of Association as the Trust moved from a single academy trust to a multi academy trust on 1 March 2018. In addition, the Members and Trustees have continued to review their structures, including that of the Local Governing Bodies. As a result, in the autumn term 2018, the Trust increased the number of Members to five and restructured membership at Member and Trustee level to introduce separation of representation across the two levels, in accordance with Academy Trust Handbook best practice. Parental governor membership is provided by each Local Governing Body; the structure of each Local Governing Body is: two community governors, two staff governors and two parent governors.

During the 2020-21 period, the Trust Board has continued to review its membership and skill set and were pleased to appoint three new trustees in summer term 2020 who bring the particular skills of: legal, marketing, procurement to the Board. This takes the number of trustees to ten, which is the maximum number of trustees allowed under the Articles of Association.

In summer term 2021 the Chair of Trustees undertook a skills audit of Trustees and a self review of the Trust, which was shared with the Board in July 2021. Analysis of the evaluation framework, based on the DfE's "A Competency Framework for Governance", shows that trustees judge that the Trust Board is effective overall. There were 28 statements and trustees were asked to rate their level of agreement with each statement under the six key areas, with regard to a judgement of good, satisfactory or unsatisfactory as they applied to Great Heights Academy Trust. Of the 28 statements, 26 were judged to be more good than satisfactory, 2 were judged to be more satisfactory than good and none were judged to be unsatisfactory.

As detailed on page 1 the reference and administrative information provides the changes that were made to the Trustees during 2020-21.

In order to help fulfil its duties, the Board has appointed a Finance and Premises Committee; a Standards Committee; and Local Governing Bodies at each of the constituent academies.

# GREAT HEIGHTS ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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The purpose of the Finance and Premises Committee is to assist the decision making of the Trust Board, by enabling more detailed consideration of the Trust's responsibility to ensure sound management of the Trust's finances, premises and resources, including proper planning, monitoring, probity and compliance with the latest version of the Academy Trust Handbook.

In addition, the Finance and Premises Committee fulfils the responsibilities of the Audit Committee, as determined by the ESFA's Academy Trust Handbook, which includes to:

- Review the risks to internal financial control at the Trust, agreeing a programme of work to address, and provide assurance on, those risks
- Recommend to Members the appointment or reappointment of the external auditors of the academy; and, to the Trust Board, the arrangements for all other assurance provision in line with the requirements of the Academy Trust Handbook
- Review the external auditor's annual planning and approve the planned audit approach, ensuring that staff are available to meet the external audit requirements
- Review the Trust's financial statements and reports to ensure that they reflect best practice and that they are filed in accordance with the Companies Act, ESFA and Charity Commission requirements
- Consider all relevant reports by the Comptroller and Auditor General or the appointed external auditor, monitor the implementation of audit recommendations
- Ensure that all allegations of fraud or irregularity are managed and investigated properly
- The outcome of the committee's work should inform the governance statement that accompanies the Trust's annual accounts, and, so far as is possible, provide assurance to external auditors.

J Midgley, who is a qualified accountant and Director at a large international audit firm, is Chair of the Finance and Premises Committee.

The Finance and Premises Committee has considered at its meetings: strategic financial priorities; the Management Accounts; three year budget setting; audit and internal control reports; funding updates; key performance indicators. In addition, they have considered supplier relief payments in response to the impact of the pandemic, in accordance with Public Procurement Notices.

Attendance at meetings in the year was as follows:

<b>Trustees</b>	<b>Meetings attended</b>	<b>Out of possible</b>
C Midgley (Chair)	3	3
A Bennett (Chief Executive Officer and Accounting Officer)	3	3
J Fryer	3	3
J Midgley (Chair of Finance and Premises Committee)	3	3
E Brooke	2	3
J Power	3	3

# GREAT HEIGHTS ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2021**

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### **Review of value for money**

As Accounting Officer, the Chief Executive Officer has responsibility for ensuring that the academy trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Trust's use of its resources has provided good value for money during each academic year, and reports to the Trust Board where value for money can be improved, including the use of benchmarking data where available. The Accounting Officer for the Trust has delivered improved value for money during the year by:

- Ensuring that provision of education has been maintained throughout a period of significant societal disruption as a result of the Corona Virus pandemic, including a further lockdown in January 2021. During this period the Trust has ensured that very effective support has continued to be provided for the children of key workers and vulnerable pupils, as well as for those pupils who were not able to attend school
- The Trust has used the Catch-Up premium to ensure that resources are used effectively
- The Trust accessed the Coronavirus Job Retention Scheme with respect to catering and out of school club staff that were furloughed during the period the academies were closed to the majority of pupils. This enabled the impact on the loss of catering and out of school club income to be mitigated, allowing the funds of the academies to continue to focus on the purposes originally intended
- Ensuring that Public Procurement Notices issued by the DfE (PPN02/20 and PPN 04/20) were applied effectively. During the period of closure, the Trust challenged suppliers who continued to invoice (or request to invoice) for work / services not able to be delivered due to the closure of schools. The Trust worked with these suppliers to direct them to other forms of government support (e.g. furlough, business loans) and where suppliers had accessed these no payments were made. Where suppliers confirmed that they had not, or were not eligible to access other forms of government support, the Trust issued two variation to contracts to suppliers to reflect payments being made to secure continuity of supply in the medium and long term. These were to:
  - Catering provisions – Leeds City Council (Raynville Academy)
  - Swimming services – Kirklees Active Leisure (Carlinghow Academy)
- Utilising the expertise of our leadership and teaching staff to support the development of other schools. Whilst impacting positively on the schools receiving the support it has also enabled academies within the Trust to receive additional income and also have a positive impact upon the personal and professional development of the Trust staff e.g. Leadership support to Bowling Green Academy pre and post conversion; delivery of the English Hub offer to supported schools.
- The work to review service level agreements and contracts across the Trust is ongoing, particularly with new schools to the Trust, but specific examples of work to date include: further review of premises and administrative staffing structures across the Trust; review of catering procurement processes and staffing; alignment of systems (e.g. accounting software); alignment in approach to: staff absence insurance cover, payroll, DPO, Health and Safety SLA and SEN software SLA; savings by purchasing group Engineering Inspection Insurance and Occasional Business Use Insurance; use of the DfE teaching vacancies free advertising service. Further DfE frameworks have been considered e.g. staff absence insurance, but the Trust has been able to secure better value locally.

# GREAT HEIGHTS ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### **The purpose of the system of internal control**

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an on-going process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in Great Heights Academy Trust for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and accounts, including throughout the period of schools' closure from January to March 2021.

#### **Capacity to handle risk**

The board of trustees has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The board of trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and accounts. This process is regularly reviewed by the board of trustees.

#### **The risk and control framework**

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the board of trustees;
- regular reviews by the finance and premises committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes;
- setting targets to measure financial and other performance;
- clearly defined purchasing (asset purchase or capital investment) guidelines;
- identification and management of risks.

The Trustees have considered the need for a specific internal audit function and has decided not to appoint an internal auditor. In the autumn term 2020 Trustees reviewed the external scrutiny processes of the Trust. For 2020-21, Simpson-Wood were appointed to audit the annual accounts; BHP were appointed to undertake a programme of internal scrutiny. This segregation of review provides a more robust risk and control framework and is compliant with the requirements of FRC Ethical Standards for auditors.

The internal control checks carried out in the current period included:

- procurement processes
- capital projects
- credit control
- payroll
- ESFA updates
- compliance
- credit card transactions
- suppliers

On a biannual basis (Spring and Summer Terms), the BHP auditor reports to the board of Trustees, through the Finance and Premises Committee, on the operation of the systems of control and on the discharge of the board of trustees' financial responsibilities and annually prepares an annual summary report to the Committee outlining the areas reviewed, key findings, recommendations and conclusions to help the committee consider actions and assess year on year progress. The schedule of checks was carried out as planned during 2020-21, irrespective of the Corona virus pandemic. No material control weaknesses were identified.

Simpson Wood report to the Board in the autumn term on the annual audit checks.

# GREAT HEIGHTS ACADEMY TRUST

## GOVERNANCE STATEMENT (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2021**

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### **Review of effectiveness**

As Accounting Officer, the Chief Executive Officer has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the external auditor;
- the work of the external (internal auditor);
- the school resource management self-assessment tool;
- the work of the Chief Finance Officer within the academy trust who has responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance and Premises Committee and a plan to address any identified weaknesses to ensure continuous improvement of the system is in place.

Approved by order of the board of trustees on 13 December 2021 and signed on its behalf by:

C Midgley  
Chair

A Bennett  
Chief Executive Officer and Accounting Officer

# **GREAT HEIGHTS ACADEMY TRUST**

## **STATEMENT OF REGULARITY, PROPRIETY AND COMPLIANCE**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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As accounting officer of Great Heights Academy Trust, I have considered my responsibility to notify the Academy Trust board of trustees and the Education and Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the Academy Trust's board of trustees are able to identify any material irregular or improper use of funds by the Academy Trust, or material non-compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

A Bennett  
**Accounting Officer**

13 December 2021

# GREAT HEIGHTS ACADEMY TRUST

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

***FOR THE YEAR ENDED 31 AUGUST 2021***

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The trustees (who are also the directors of Great Heights Academy Trust for the purposes of company law) are responsible for preparing the Trustees' report and the accounts in accordance with the Academies Accounts Direction 2020 to 2021 published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under company law, the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring that grants received from ESFA/DfE have been applied for the purposes intended.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

Approved by order of the members of the board of trustees on 13 December 2021 and signed on its behalf by:

C Midgley  
Chair

# GREAT HEIGHTS ACADEMY TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT HEIGHTS ACADEMY TRUST

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### Opinion

We have audited the accounts of Great Heights Academy Trust for the year ended 31 August 2021 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice), the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021 issued by the Education and Skills Funding Agency.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the 'Auditor's responsibilities for the audit of the accounts' section of our report. We are independent of the Academy Trust in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The Trustees are responsible for the other information, which comprises the information included in the annual report other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# GREAT HEIGHTS ACADEMY TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT HEIGHTS ACADEMY TRUST (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report including the incorporated strategic report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees' report including the incorporated strategic report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report, including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of Trustees**

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the accounts**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

# GREAT HEIGHTS ACADEMY TRUST

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT HEIGHTS ACADEMY TRUST (CONTINUED)

**FOR THE YEAR ENDED 31 AUGUST 2021**

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Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the academy, including Companies Act 2006, Charities SORP 2019, the Academies Accounts Direction 2020 to 2021, taxation legislation, data protection and anti-bribery legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence; and
- identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assessed the susceptibility of the academy's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations and.
- performed analytical procedures to identify any unusual or unexpected relationships. This was done as part of the completion stage once a set of draft STAT accounts were available to scrutinise against the prior year.

To address the risk of fraud through management bias and override of controls, we:

- tested journal entries to identify unusual transactions.
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias and;
- investigated the rationale behind significant or unusual transactions. CIF funding, Catch-up pupil premium and additional support regarding Covid-19 was particularly scrutinised

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance and;
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the governors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# **GREAT HEIGHTS ACADEMY TRUST**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF GREAT HEIGHTS ACADEMY TRUST (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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### **Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Daniel McAllister FCA (Senior Statutory Auditor)  
for and on behalf of Simpson Wood Limited**

13 December 2021

**Chartered Accountants  
Statutory Auditor**

Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

# GREAT HEIGHTS ACADEMY TRUST

## INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO GREAT HEIGHTS ACADEMY TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY

*FOR THE YEAR ENDED 31 AUGUST 2021*

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In accordance with the terms of our engagement letter dated 10 October 2016 and further to the requirements of the Education and Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by Great Heights Academy Trust during the period 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to Great Heights Academy Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to the Great Heights Academy Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Great Heights Academy Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

### **Respective responsibilities of Great Heights Academy Trust's accounting officer and the reporting accountant**

The accounting officer is responsible, under the requirements of Great Heights Academy Trust's funding agreement with the Secretary of State for Education dated 17 December 2010 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance, and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2020 to 2021. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

### **Approach**

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

The work undertaken to draw to our conclusion includes:

- Consideration of the evidence supporting the Accounting Officer's statement on regularity, propriety and compliance which may include review and corroboration of the most recent Financial Management and Governance Evaluation or equivalent.
- Evaluation of the general control environment of the academy trust, extending the procedures required for financial statements to include regularity.
- Assessment and testing of a sample of the specific control activities over regularity of a particular activity.
- When performing sample testing of expenditure, consider whether the activity is permissible within the academy trust's framework of authorities.

# **GREAT HEIGHTS ACADEMY TRUST**

## **INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO GREAT HEIGHTS ACADEMY TRUST AND THE EDUCATION AND SKILLS FUNDING AGENCY (CONTINUED)**

***FOR THE YEAR ENDED 31 AUGUST 2021***

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### **Conclusion**

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

### **Reporting Accountant**

Simpson Wood Limited  
Bank Chambers  
Market Street  
Huddersfield  
HD1 2EW

Dated: 13 December 2021

# GREAT HEIGHTS ACADEMY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

	Notes	Unrestricted funds £	Restricted funds: General Fixed asset £ £		Total 2021 £	Total 2020 £
<b>Income and endowments from:</b>						
Donations and capital grants	3	26,277	-	481,800	508,077	316,442
Donations - transfer from local authority on conversion	30	97,919	(299,000)	734,396	533,315	6,065,399
Charitable activities:						
- Funding for educational operations	4	-	8,319,456	-	8,319,456	6,335,429
- Funding for teaching school unrestricted	28	270,563	-	-	270,563	284,313
- Funding for teaching school restricted	29	-	163,400	-	163,400	175,120
Other trading activities	5	596,535	118,206	-	714,741	564,887
Investments	6	272	-	-	272	1,211
<b>Total</b>		991,566	8,302,062	1,216,196	10,509,824	13,742,801
<b>Expenditure on:</b>						
Raising funds	7	250,974	46,691	-	297,665	294,728
Charitable activities:						
- Educational operations	9	255,476	8,637,316	415,656	9,308,448	7,038,029
- Teaching school unrestricted	29	180,596	-	-	180,596	262,487
- Teaching school restricted	29	-	314,475	-	314,475	163,083
<b>Total</b>	7	687,046	8,998,482	415,656	10,101,184	7,758,327
<b>Net income/(expenditure)</b>		304,520	(696,420)	800,540	408,640	5,984,474
Transfers between funds	18	(138,738)	(19,965)	158,703	-	-
<b>Other recognised gains/(losses)</b>						
Actuarial gains/(losses) on defined benefit pension schemes	20	-	308,000	-	308,000	(1,009,000)
<b>Net movement in funds</b>		165,782	(408,385)	959,243	716,640	4,975,474
<b>Reconciliation of funds</b>						
Total funds brought forward		1,163,567	(4,523,115)	18,442,999	15,083,451	10,107,977
Total funds carried forward		1,329,349	(4,931,500)	19,402,242	15,800,091	15,083,451

# GREAT HEIGHTS ACADEMY TRUST

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

Comparative year information Year ended 31 August 2020	Notes	Unrestricted funds £	Restricted funds: General Fixed asset £ £		Total 2020 £
<b>Income and endowments from:</b>					
Donations and capital grants	3	27,456	2,090	286,896	316,442
Donations - transfer from local authority on conversion	30	219,535	(901,000)	6,746,864	6,065,399
Charitable activities:					
- Funding for educational operations	4	-	6,335,429	-	6,335,429
- Funding for teaching school unrestricted	28	284,313	-	-	284,313
- Funding for teaching school restricted	29	-	175,120	-	175,120
Other trading activities	5	538,733	26,154	-	564,887
Investments	6	1,211	-	-	1,211
<b>Total</b>		<u>1,071,248</u>	<u>5,637,793</u>	<u>7,033,760</u>	<u>13,742,801</u>
<b>Expenditure on:</b>					
Raising funds	7	268,634	26,094	-	294,728
Charitable activities:					
- Educational operations	9	32,954	6,645,562	359,513	7,038,029
- Teaching school unrestricted	29	262,487	-	-	262,487
- Teaching school restricted	29	-	163,083	-	163,083
<b>Total</b>	7	<u>564,075</u>	<u>6,834,739</u>	<u>359,513</u>	<u>7,758,327</u>
<b>Net income/(expenditure)</b>		507,173	(1,196,946)	6,674,247	5,984,474
Transfers between funds	18	(26,478)	34,901	(8,423)	-
<b>Other recognised gains/(losses)</b>					
Actuarial losses on defined benefit pension schemes	20	-	(1,009,000)	-	(1,009,000)
<b>Net movement in funds</b>		480,695	(2,171,045)	6,665,824	4,975,474
<b>Reconciliation of funds</b>					
Total funds brought forward		682,872	(2,352,070)	11,777,175	10,107,977
Total funds carried forward		<u>1,163,567</u>	<u>(4,523,115)</u>	<u>18,442,999</u>	<u>15,083,451</u>

# GREAT HEIGHTS ACADEMY TRUST

## BALANCE SHEET

AS AT 31 AUGUST 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		19,153,221		18,225,548
<b>Current assets</b>					
Stocks	14	1,810		4,733	
Debtors	15	385,513		455,171	
Cash at bank and in hand		2,835,971		2,332,695	
		<u>3,223,294</u>		<u>2,792,599</u>	
<b>Current liabilities</b>					
Creditors: amounts falling due within one year	16	(750,424)		(730,696)	
<b>Net current assets</b>			2,472,870		2,061,903
<b>Net assets excluding pension liability</b>			<u>21,626,091</u>		<u>20,287,451</u>
Defined benefit pension scheme liability	20		(5,826,000)		(5,204,000)
<b>Total net assets</b>			<u>15,800,091</u>		<u>15,083,451</u>
<b>Funds of the Academy Trust:</b>					
<b>Restricted funds</b>	18				
- Fixed asset funds			19,402,242		18,442,999
- Restricted income funds			894,500		680,885
- Pension reserve			(5,826,000)		(5,204,000)
<b>Total restricted funds</b>			<u>14,470,742</u>		<u>13,919,884</u>
<b>Unrestricted income funds</b>	18		1,329,349		1,163,567
<b>Total funds</b>			<u>15,800,091</u>		<u>15,083,451</u>

The accounts on pages 34 to 62 were approved by the Trustees and authorised for issue on 13 December 2021 and are signed on their behalf by:

C Midgley  
Chair

Company Number 07465343

# GREAT HEIGHTS ACADEMY TRUST

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 AUGUST 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Net cash provided by operating activities	21	535,769		562,598	
Cash funds transferred on conversion		107,442		219,088	
		<u>643,211</u>		<u>781,686</u>	
<b>Cash flows from investing activities</b>					
Dividends, interest and rents from investments		272		1,211	
Capital grants from DfE Group		398,300		277,604	
Capital funding received from sponsors and others		-		9,292	
Purchase of tangible fixed assets		<u>(538,507)</u>		<u>(164,874)</u>	
<b>Net cash (used in)/provided by investing activities</b>			<u>(139,935)</u>		<u>123,233</u>
<b>Net increase in cash and cash equivalents in the reporting period</b>			503,276		904,919
Cash and cash equivalents at beginning of the year			2,332,695		1,427,776
<b>Cash and cash equivalents at end of the year</b>			<u><u>2,835,971</u></u>		<u><u>2,332,695</u></u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1 Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

##### 1.1 Basis of preparation

The accounts of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

##### 1.2 Going concern

The Trustees assess whether the use of going concern is appropriate, ie whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the accounts and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

##### 1.3 Conversion to an academy trust

The conversion from a state maintained school to an academy trust involved the transfer of identifiable assets and liabilities and the operation of the school for £nil consideration. The substance of the transfer is that of a gift and it has been accounted for on that basis as set out below.

The assets and liabilities transferred on conversion from Raynville Primary School to the academy trust have been valued at their fair value. The fair value has been derived based on that of equivalent items. The amounts have been recognised under the appropriate balance sheet categories, with a corresponding amount recognised in Donations – transfer from local authority on conversion in the Statement of Financial Activities and analysed under unrestricted funds, restricted general funds and restricted fixed asset funds. Further details of the transaction are set out in note 30.

##### 1.4 Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

###### Grants

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the statement of financial activities in the period for which it is receivable, and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the balance sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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### 1 Accounting policies

(Continued)

#### Sponsorship income

Sponsorship income provided to the Academy Trust which amounts to a donation is recognised in the statement of financial activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

#### Donations

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

#### Other income

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy Trust has provided the goods or services.

#### Donated goods, facilities and services

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and 'Income from other trading activities'. Upon sale, the value of the stock is charged against 'Income from other trading activities' and the proceeds are recognised as 'Income from other trading activities'. Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the accounts until they are sold. This income is recognised within 'Income from other trading activities'.

#### Donated fixed assets

Donated fixed assets are measured at fair value unless it is impractical to measure this reliably, in which case the cost of the item to the donor is used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy Trust's accounting policies.

#### Transfer of assets on conversion

Where assets and liabilities are received on the transfer of an existing academy into the Academy Trust, the transferred net assets are measured at fair value and recognised in the balance sheet at the point when the risks and rewards of ownership pass to the Academy Trust. Income equal to the net assets transferred is recognised within donations and capital grant income.

### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

All resources expended are inclusive of irrecoverable VAT.

#### Expenditure on raising funds

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1 Accounting policies

(Continued)

##### Charitable activities

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

#### 1.6 Tangible fixed assets and depreciation

Assets costing £ 3,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the balance sheet at cost and depreciated over their expected useful economic life. The related grants are credited to a restricted fixed asset fund in the statement of financial activities and carried forward in the balance sheet. Depreciation on such assets is charged to the restricted fixed asset fund in the statement of financial activities so as to reduce the fund over the useful economic life of the related asset on a basis consistent with the Academy Trust's depreciation policy. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets other than freehold land, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Land and buildings	2% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	15% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

No depreciation is provided in respect of freehold land.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the statement of financial activities.

#### 1.7 Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

#### 1.8 Leased assets

Rentals under operating leases are charged on a straight-line basis over the lease term.

#### 1.9 Financial instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement basis are as follows.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### 1 Accounting policies

(Continued)

##### Financial assets

Trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments.

Cash at bank is classified as a basic financial instrument and is measured at face value.

##### Financial liabilities

Trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost. Taxation and social security are not included in the financial instruments disclosure definition.

Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

#### 1.10 Stock

Stock is valued at the lower of cost and net realisable value. Net realisable value is based on estimated selling price less further costs to completion and disposal. Provision is made for obsolete and slow moving stock.

#### 1.11 Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Therefore potentially have a tax liability to pay.

#### 1.12 Pensions benefits

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes and the assets are held separately from those of the Academy Trust.

The TPS is an unfunded scheme and contributions are calculated to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary based on quadrennial valuations using a prospective unit credit method. The TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions are recognised in the period to which they relate.

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to net income or expenditure are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the statement of financial activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses. Actuarial gains and losses are recognised immediately in other recognised gains and losses.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 1 Accounting policies (Continued)

#### 1.13 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the Education Funding Agency/Department for Education/sponsor/other funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received and include grants from the Education Funding Agency/Department for Education.

### 2 Critical accounting estimates and areas of judgement

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical accounting estimates and assumptions

The Academy Trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 20, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2016 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

#### Critical areas of judgement

No critical areas of judgement have been identified which would have a significant impact on the valuation of assets and liabilities within the accounts.

### 3 Donations and capital grants

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donated fixed assets	-	83,500	83,500	-
Capital grants	-	398,300	398,300	286,896
Other donations	26,277	-	26,277	29,546
	<u>26,277</u>	<u>481,800</u>	<u>508,077</u>	<u>316,442</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 4 Funding for the Academy Trust's educational operations

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>DfE/ESFA grants</b>				
General annual grant (GAG)	-	5,946,114	5,946,114	4,675,519
Other DfE/ESFA grants:				
UIFSM	-	167,105	167,105	143,366
Pupil premium	-	556,006	556,006	420,963
Start up grants	-	25,000	25,000	12,000
DfE teaching school	-	163,400	163,400	175,120
Others	-	907,542	907,542	723,195
	-	7,765,167	7,765,167	6,150,163
<b>Other government grants</b>				
Local authority grants	-	542,350	542,350	319,615
<b>COVID-19 additional funding</b>				
<b>DfE/ESFA</b>				
Catch-up premium	-	109,360	109,360	-
Other DfE/ESFA COVID-19 funding	-	57,585	57,585	-
<b>Non-DfE/ESFA</b>				
Coronavirus job retention scheme grant	-	8,394	8,394	40,771
	-	175,339	175,339	40,771
Teaching school	270,563	-	270,563	284,313
<b>Total funding</b>	270,563	8,482,856	8,753,419	6,794,862

### 5 Other trading activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Hire of facilities	5,394	-	5,394	6,062
Catering income	247,538	-	247,538	211,153
Consultancy	27,908	-	27,908	81,528
Out of school activities	77,132	-	77,132	56,344
Teaching school	69,900	-	69,900	95,023
Teaching school restricted income	-	118,206	118,206	26,154
Other income	168,663	-	168,663	88,623
	596,535	118,206	714,741	564,887

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 6 Investment income

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Short term deposits	272	-	272	1,211

### 7 Expenditure

	Staff costs £	Non-pay expenditure		Total 2021 £	Total 2020 £
		Premises £	Other £		
Expenditure on raising funds					
- Direct costs	210,501	-	87,164	297,665	294,728
Academy's educational operations					
- Direct costs	5,491,507	-	623,487	6,114,994	4,594,386
- Allocated support costs	1,362,617	1,035,593	795,243	3,193,453	2,443,643
Teaching school unrestricted					
- Direct costs	27,756	-	113,745	141,501	208,432
- Allocated support costs	16,911	4,090	18,094	39,095	54,055
Teaching school restricted					
- Direct costs	160,103	-	111,810	271,913	126,044
- Allocated support costs	40,877	-	1,685	42,562	37,039
	<u>7,310,272</u>	<u>1,039,683</u>	<u>1,751,228</u>	<u>10,101,183</u>	<u>7,758,327</u>

#### Net income/(expenditure) for the year includes:

	2021 £	2020 £
Fees payable to auditor for:		
- Audit	15,000	13,000
- Other services	2,875	2,500
Operating lease rentals	29,484	28,100
Depreciation of tangible fixed assets	415,655	359,513
Net interest on defined benefit pension liability	90,000	60,000

### 8 Central services

The Academy Trust has provided the following central services to its academies during the year:

- educational support services;
- human resources;
- financial services;
- others as arising.

The Academy Trust charges for these services on the following basis:

- 6% as determined by the trust board.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 8 Central services (Continued)

The amounts charged during the year were as follows:	2021 £	2020 £
The Greetland Academy	110,423	89,310
West Vale Academy	41,425	40,265
Raynville Academy	135,748	69,634
Carlinghow Academy	87,390	36,631
Bowling Green Academy	-	-
	<u>374,986</u>	<u>235,840</u>

### 9 Charitable activities

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
<b>Direct costs</b>				
Educational operations	112,050	6,002,944	6,114,994	4,594,386
Teaching school unrestricted	141,501	-	141,501	208,432
Teaching school restricted	-	271,913	271,913	126,044
<b>Support costs</b>				
Educational operations	143,426	3,050,027	3,193,453	2,443,643
Teaching school unrestricted	39,095	-	39,095	54,055
Teaching school restricted	-	42,562	42,562	37,039
	<u>436,072</u>	<u>9,367,446</u>	<u>9,803,518</u>	<u>7,463,599</u>

	Teaching school restricted £	Teaching school unrestricted £	Educational operations £	Total 2021 £	Total 2020 £
<b>Analysis of support costs</b>					
Support staff costs	39,457	18,882	1,377,853	1,436,192	1,168,681
Depreciation	-	-	415,655	415,655	359,513
Technology costs	792	307	97,248	98,347	91,308
Premises costs	-	4,090	619,938	624,028	419,849
Legal costs	-	-	13,244	13,244	72,110
Other support costs	1,763	15,266	643,966	660,995	407,776
Governance costs	550	550	25,549	26,649	15,500
	<u>42,562</u>	<u>39,095</u>	<u>3,193,453</u>	<u>3,275,110</u>	<u>2,534,737</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 10 Staff

#### Staff costs

Staff costs during the year were:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Wages and salaries	5,077,702	4,036,756
Social security costs	443,268	226,362
Pension costs	1,601,399	1,102,991
	<hr/>	<hr/>
Staff costs - employees	7,122,369	5,366,109
Agency staff costs	187,903	44,949
	<hr/>	<hr/>
Staff development and other staff costs	7,310,272	5,411,058
	63,648	36,372
	<hr/>	<hr/>
Total staff expenditure	7,373,920	5,447,430
	<hr/> <hr/>	<hr/> <hr/>

#### Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Teachers	66	52
Administration and support	159	143
Management	19	19
	<hr/>	<hr/>
	244	214
	<hr/> <hr/>	<hr/> <hr/>

The number of persons employed, expressed as a full time equivalent, was as follows:

	<b>2021</b>	<b>2020</b>
	<b>Number</b>	<b>Number</b>
Teachers	56	44
Administration and support	87	77
Management	19	18
	<hr/>	<hr/>
	162	139
	<hr/> <hr/>	<hr/> <hr/>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

#### 10 Staff

(Continued)

##### Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021 Number	2020 Number
£60,000 - £70,000	2	2
£70,000 - £80,000	2	-
£80,000 - £90,000	-	1
£90,000 - £100,000	2	-
£130,000 - £140,000	-	1
£140,000 - £150,000	1	-

##### Key management personnel

The key management personnel of the Academy Trust comprise the Trustees and the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions) received by key management personnel for their services to the Academy Trust was £1,258,091 (2020: £967,649)

#### 11 Trustees' remuneration and expenses

The Principal and Staff Governors only receive remuneration in respect of services they provide undertaking the roles of Principal and staff and not in respect of their services as Trustees. Other Trustees did not receive any payments, other than expenses, from the academy trust in respect of their role as Trustees. During the year, travel and subsistence payments totalling £nil (2020: £628) were reimbursed to no Trustees (2020: 2 Trustees)

The value of Trustees' remuneration including pension costs was as follows:

A Bennett (CEO)	Remuneration	£140,000 - £145,000 (2020: £130,000 - £135,000)
	Pension costs	£30,000 - £35,000 (2020: £30,000 - £35,000)

Other related party transactions involving the Trustees are set out within the related parties note.

#### 12 Trustees' and officers' insurance

The Academy Trust has opted into the Department for Education's Risk Protection Arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on Academy Trust business, and provides unlimited cover. It is not possible to quantify the Trustees and officers indemnity element from the overall cost of the RPA scheme.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 13 Tangible fixed assets

	Land and buildings	Computer equipment	Fixtures, fittings & equipment	Total
	£	£	£	£
<b>Cost</b>				
At 1 September 2020	18,931,553	126,723	422,689	19,480,965
Transfer on conversion	721,321	-	-	721,321
Additions	333,776	123,005	165,226	622,007
	<u>19,986,650</u>	<u>249,728</u>	<u>587,915</u>	<u>20,824,293</u>
<b>Depreciation</b>				
At 1 September 2020	818,923	105,415	331,079	1,255,417
Charge for the year	293,960	52,475	69,220	415,655
	<u>1,112,883</u>	<u>157,890</u>	<u>400,299</u>	<u>1,671,072</u>
<b>Net book value</b>				
At 31 August 2021	<u>18,873,767</u>	<u>91,838</u>	<u>187,616</u>	<u>19,153,221</u>
At 31 August 2020	<u>18,112,630</u>	<u>21,308</u>	<u>91,610</u>	<u>18,225,548</u>

### 14 Stocks

	2021 £	2020 £
School uniform	-	2,178
Catering stock	1,810	2,555
	<u>1,810</u>	<u>4,733</u>

### 15 Debtors

	2021 £	2020 £
Trade debtors	151,773	266,500
VAT recoverable	31,260	17,224
Prepayments and accrued income	202,480	171,447
	<u>385,513</u>	<u>455,171</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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<b>16 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	74,618	86,654
Accruals and deferred income	675,806	644,042
	<u>750,424</u>	<u>730,696</u>
	<u><u>750,424</u></u>	<u><u>730,696</u></u>
<b>17 Deferred income</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred income is included within:		
Creditors due within one year	322,490	376,546
	<u>322,490</u>	<u>376,546</u>
Deferred income at 1 September 2020	376,546	184,041
Released from previous years	(376,546)	(184,041)
Resources deferred in the year	322,490	376,546
	<u>322,490</u>	<u>376,546</u>
<b>Deferred income at 31 August 2021</b>	<u><u>322,490</u></u>	<u><u>376,546</u></u>

At the balance sheet date the academy trust was holding funds received in advance for Universal Income Free School Meals, English Hub, Erasmus funding, Children's Centre and parental contributions.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 18 Funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2021 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	570,084	5,946,114	(5,677,761)	(11,492)	826,945
Start up grants	-	25,000	(25,000)	-	-
UIFSM	-	167,105	(167,105)	-	-
Pupil premium	8,987	556,006	(556,321)	-	8,672
Catch-up premium	-	109,360	(107,360)	-	2,000
Other DfE/ESFA COVID-19 funding	-	57,585	(57,585)	-	-
Coronavirus job retention scheme grant	-	8,394	(8,394)	-	-
Other DfE/ESFA grants	31,961	907,542	(911,131)	(8,473)	19,899
Other government grants	-	542,350	(542,350)	-	-
Teaching school restricted	69,727	281,606	(314,475)	-	36,858
Other restricted funds	126	-	-	-	126
Pension reserve	(5,204,000)	(299,000)	(631,000)	308,000	(5,826,000)
	<u>(4,523,115)</u>	<u>8,302,062</u>	<u>(8,998,482)</u>	<u>288,035</u>	<u>(4,931,500)</u>
<b>Restricted fixed asset funds</b>					
Inherited on conversion	17,301,879	734,396	(538,664)	-	17,497,611
DfE group capital grants	1,087,958	398,300	155,065	(4,488)	1,636,835
Capital expenditure from GAG	5,190	-	5,130	15,980	26,300
Other government grants	47,902	83,500	(27,283)	-	104,119
Other restricted funds	-	-	(2,796)	8,473	5,677
Unrestricted funds	70	-	(7,108)	138,738	131,700
	<u>18,442,999</u>	<u>1,216,196</u>	<u>(415,656)</u>	<u>158,703</u>	<u>19,402,242</u>
<b>Total restricted funds</b>	<u>13,919,884</u>	<u>9,518,258</u>	<u>(9,414,138)</u>	<u>446,738</u>	<u>14,470,742</u>
<b>Unrestricted funds</b>					
General funds	757,356	651,103	(506,450)	(5,915)	896,094
Teaching school unrestricted	406,211	340,463	(180,596)	(132,823)	433,255
	<u>1,163,567</u>	<u>991,566</u>	<u>(687,046)</u>	<u>(138,738)</u>	<u>1,329,349</u>
<b>Total funds</b>	<u>15,083,451</u>	<u>10,509,824</u>	<u>(10,101,184)</u>	<u>308,000</u>	<u>15,800,091</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 31 AUGUST 2021*

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### 18 Funds

(Continued)

The specific purposes for which the funds are to be applied are as follows:

General Annual Grant (GAG) must be used for the normal running costs of the academy. Under the funding agreement with the Secretary of State, the academy trust was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2020.

Other DfE / ESFA grants related to PE and Sports grant, Teaching School Council grant and English Hub.

Teaching School restricted funds relate to Mosaic and Research School Grant.

Restricted fixed assets were funded by government grants and transfer from predecessor school.

Other restricted funds carried forward is in relation to Erasmus fund.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 18 Funds

(Continued)

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2019 £	Income £	Expenditure £	Gains, losses and transfers £	Balance at 31 August 2020 £
<b>Restricted general funds</b>					
General Annual Grant (GAG)	317,673	4,675,519	(4,458,009)	34,901	570,084
Start up grants	105,737	12,000	(117,737)	-	-
UIFSM	-	143,366	(143,366)	-	-
Pupil premium	-	420,963	(411,976)	-	8,987
Other DfE/ESFA grants	88,069	723,195	(779,303)	-	31,961
Other government grants	-	360,386	(360,386)	-	-
Teaching school restricted	31,536	201,274	(163,083)	-	69,727
Other restricted funds	10,915	2,090	(12,879)	-	126
Pension reserve	(2,906,000)	(901,000)	(388,000)	(1,009,000)	(5,204,000)
	<u>(2,352,070)</u>	<u>5,637,793</u>	<u>(6,834,739)</u>	<u>(974,099)</u>	<u>(4,523,115)</u>
<b>Restricted fixed asset funds</b>					
Transfer on conversion	10,604,420	6,746,864	(49,405)	-	17,301,879
DfE group capital grants	1,090,304	286,896	(280,819)	(8,423)	1,087,958
Capital expenditure from GAG	32,169	-	(26,979)	-	5,190
Other government grants	47,902	-	-	-	47,902
Other restricted funds	2,380	-	(2,310)	-	70
	<u>11,777,175</u>	<u>7,033,760</u>	<u>(359,513)</u>	<u>(8,423)</u>	<u>18,442,999</u>
<b>Total restricted funds</b>	<u>9,425,105</u>	<u>12,671,553</u>	<u>(7,194,252)</u>	<u>(982,522)</u>	<u>13,919,884</u>
<b>Unrestricted funds</b>					
General funds	367,032	691,912	(301,588)	-	757,356
Teaching school unrestricted	315,840	379,336	(262,487)	(26,478)	406,211
	<u>682,872</u>	<u>1,071,248</u>	<u>(564,075)</u>	<u>(26,478)</u>	<u>1,163,567</u>
<b>Total funds</b>	<u>10,107,977</u>	<u>13,742,801</u>	<u>(7,758,327)</u>	<u>(1,009,000)</u>	<u>15,083,451</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 18 Funds (Continued)

#### Total funds analysis by academy

	2021	2020
	£	£
Fund balances at 31 August 2021 were allocated as follows:		
The Greetland Academy	729,291	921,984
West Vale Academy	175,926	140,663
Raynville Academy	300,027	225,676
Carlinghow Academy	275,003	342,024
Bowling Green Academy	91,036	-
Central services	652,566	214,105
	<u>2,223,849</u>	<u>1,844,452</u>
Total before fixed assets fund and pension reserve		
Restricted fixed asset fund	19,402,242	18,442,999
Pension reserve	(5,826,000)	(5,204,000)
	<u>15,800,091</u>	<u>15,083,451</u>
Total funds		

#### Total cost analysis by academy

Expenditure incurred by each academy during the year was as follows:

	Teaching and educational support staff	Other support staff costs	Educational supplies	Other costs excluding depreciation	Total 2021	Total 2020
	£	£	£	£	£	£
The Greetland Academy	1,597,200	337,473	156,958	709,664	2,801,295	2,770,828
West Vale Academy	575,615	108,696	27,764	136,094	848,169	842,076
Raynville Academy	1,724,409	135,206	52,534	398,738	2,310,887	2,202,016
Carlinghow Academy	1,350,272	246,278	36,895	502,427	2,135,872	719,165
Bowling Green Academy	352,643	99,622	17,070	96,506	565,841	-
Central services	149,686	696,820	5,599	171,357	1,023,462	769,527
	<u>5,749,825</u>	<u>1,624,095</u>	<u>296,820</u>	<u>2,014,786</u>	<u>9,685,526</u>	<u>7,303,612</u>

Included within The Greetland Academy's fund balance are amounts totalling £499,987 (2020: £425,560) relating to Teaching School activities.

Included within Central services' fund balance are the net costs of operating the defined benefit pension scheme.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 19 Analysis of net assets between funds

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2021 are represented by:</b>				
Tangible fixed assets	-	-	19,153,221	19,153,221
Current assets	1,350,385	1,623,888	249,021	3,223,294
Creditors falling due within one year	(21,036)	(729,388)	-	(750,424)
Defined benefit pension liability	-	(5,826,000)	-	(5,826,000)
<b>Total net assets</b>	<b>1,329,349</b>	<b>(4,931,500)</b>	<b>19,402,242</b>	<b>15,800,091</b>

	Unrestricted Funds £	Restricted funds: General £	Fixed asset £	Total Funds £
<b>Fund balances at 31 August 2020 are represented by:</b>				
Tangible fixed assets	-	-	18,225,548	18,225,548
Current assets	1,189,873	1,385,275	217,451	2,792,599
Creditors falling due within one year	(26,306)	(704,390)	-	(730,696)
Defined benefit pension liability	-	(5,204,000)	-	(5,204,000)
<b>Total net assets</b>	<b>1,163,567</b>	<b>(4,523,115)</b>	<b>18,442,999</b>	<b>15,083,451</b>

### 20 Pension and similar obligations

The academy trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by West Yorkshire Pension Fund. Both are multi-employer defined benefit schemes.

The pension costs are assessed in accordance with the advice of independent qualified actuaries. The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and that of the LGPS related to the period ended 31 March 2019.

There were no outstanding or prepaid contributions at either the beginning or the end of the financial year.

#### Teachers' Pension Scheme

##### Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary. These contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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### 20 Pension and similar obligations

(Continued)

#### Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019.

The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% employer administration charge)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI. The assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The pension costs paid to the TPS in the period amounted to £727,399 (2020: £555,923).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website.

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

#### Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contributions are as noted below. The agreed contribution rates for future years are 18.5% for employers and 5.5 to 12.5% for employees. The estimated value of employer contributions for the forthcoming year is £357,000.

As described in note 30 the LGPS obligation relates to the employees of the Academy Trust, being the employees transferred as part of the conversion from the maintained school and new employees who joined the scheme in the period. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy Trust at the balance sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy trust closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

#### 20 Pension and similar obligations (Continued)

Total contributions made	2021 £	2020 £
Employer's contributions	333,000	239,000
Employees' contributions	113,000	87,000
	<u>446,000</u>	<u>326,000</u>

Principal actuarial assumptions	2021 %	2020 %
Rate of increase in salaries	3.85	3.55
Rate of increase for pensions in payment/inflation	2.6	2.3
Discount rate for scheme liabilities	1.7	1.7
Inflation assumption (CPI)	2.6	2.3
Revaluation of pension accounts	2.6	2.3
	<u>2.6</u>	<u>2.3</u>

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2021 Years	2020 Years
Retiring today		
- Males	21.9	21.8
- Females	24.7	24.6
Retiring in 20 years		
- Males	22.6	22.5
- Females	25.8	25.7
	<u>25.8</u>	<u>25.7</u>

Scheme liabilities would have been affected by changes in assumptions as follows:

	2021 £'000	2020 £'000
Discount rate + 0.1%	321	(250)
Discount rate - 0.1%	(335)	261
Mortality assumption + 1 year	(509)	(375)
Mortality assumption - 1 year	509	386
Salaries +0.1%	54	42
Salaries - 0.1%	(54)	(42)
	<u>(54)</u>	<u>(42)</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

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20 Pension and similar obligations	(Continued)	
<b>The Academy Trust's share of the assets in the scheme</b>	<b>2021</b>	<b>2020</b>
	<b>Fair value</b>	<b>Fair value</b>
	<b>£</b>	<b>£</b>
Equities	6,060,000	4,058,000
Bonds	938,000	767,000
Property	287,000	224,000
Other assets	272,000	167,000
	<hr/>	<hr/>
Total market value of assets	7,557,000	5,216,000
	<hr/> <hr/>	<hr/> <hr/>
<p>The actual return on scheme assets was £1,366,000 (2020: £(19,000)).</p>		
<b>Amount recognised in the statement of financial activities</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Current service cost	874,000	567,000
Interest income	(98,000)	(85,000)
Interest cost	188,000	145,000
	<hr/>	<hr/>
Total operating charge	964,000	627,000
	<hr/> <hr/>	<hr/> <hr/>
<b>Changes in the present value of defined benefit obligations</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
At 1 September 2020	10,420,000	6,808,000
Obligations acquired on conversion	631,000	1,917,000
Current service cost	874,000	567,000
Interest cost	188,000	145,000
Employee contributions	113,000	87,000
Actuarial loss	960,000	905,000
Benefits paid	197,000	(9,000)
	<hr/>	<hr/>
At 31 August 2021	13,383,000	10,420,000
	<hr/> <hr/>	<hr/> <hr/>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

<b>20</b>	<b>Pension and similar obligations</b>	<b>(Continued)</b>	
	<b>Changes in the fair value of the Academy Trust's share of scheme assets</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	At 1 September 2020	5,216,000	3,902,000
	Assets acquired on conversion	332,000	1,016,000
	Interest income	98,000	85,000
	Actuarial (gain)/loss	1,268,000	(104,000)
	Employer contributions	333,000	239,000
	Employee contributions	113,000	87,000
	Benefits paid	197,000	(9,000)
		<u>7,557,000</u>	<u>5,216,000</u>
	At 31 August 2021	<u>7,557,000</u>	<u>5,216,000</u>
<b>21</b>	<b>Reconciliation of net income to net cash flow from operating activities</b>		
		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
	Net income for the reporting period (as per the statement of financial activities)	408,640	5,984,474
	Adjusted for:		
	Net surplus on conversion to academy	(533,315)	(6,065,399)
	Capital grants from DfE and other capital income	(481,800)	(286,896)
	Investment income receivable	(272)	(1,211)
	Defined benefit pension costs less contributions payable	541,000	328,000
	Defined benefit pension scheme finance cost	90,000	60,000
	Depreciation of tangible fixed assets	415,655	359,513
	Decrease/(increase) in stocks	2,923	(285)
	Decrease/(increase) in debtors	69,658	(236,505)
	Increase in creditors	19,728	420,460
	Stocks, debtors and creditors transferred on conversion	3,552	447
		<u>535,769</u>	<u>562,598</u>
	<b>Net cash provided by operating activities</b>	<u>535,769</u>	<u>562,598</u>
<b>22</b>	<b>Analysis of changes in net funds</b>		
		<b>1 September</b>	<b>Cash flows</b>
		<b>2020</b>	<b>31 August</b>
		<b>£</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Cash	2,332,695	2,835,971
		<u>503,276</u>	<u>2,835,971</u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

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#### 23 Long-term commitments, including operating leases

At 31 August 2021 the total of the Academy Trust's future minimum lease payments under non-cancellable operating leases was:

	2021 £	2020 £
Amounts due within one year	24,878	32,115
Amounts due in two and five years	5,561	25,906
	<u>30,439</u>	<u>58,021</u>

#### 24 Capital commitments

	2021 £	2020 £
Expenditure contracted for but not provided in the accounts	528,712	1,002,401

The above relates to fire safety improvements, roof works and heating improvements.

#### 25 Related party transactions

Owing to the nature of the Academy Trust's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which Trustees have an interest. All transactions involving such organisations are conducted at arm's length and in accordance with the Academy Trust's financial regulations and normal procurement procedures.

The following related party transactions took place in the period of account:

A Midgley, who is employed by the Trust as Principal at Raynville Primary School, is the son of Trustee C Midgley and brother of Trustee J Midgley. A Midgley was employed by the school as headteacher prior to it joining the Trust and TUPE to the Trust on the terms and conditions that had been set by the Governors of the previous school. A Midgley is employed on the Leadership scale within the Teachers Pay & Conditions document and receives no special treatment as a result of his relationship to trustees. Total remuneration, including pension benefits, during the period was £119,977 (2020: £111,178).

#### 26 Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he or she ceases to be a member.

#### 27 Agency arrangements

Bursaries totalling £277,700 (2020: £264,600) have been paid to students in the year. An amount of £nil (2020: £1,625) is held by the academy at the year end.

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

28 Teaching school unrestricted trading account	2021		2020	
	£	£	£	£
<b>Direct income</b>				
Other direct income		270,563		284,313
<b>Other income</b>				
Fundraising and other trading activities		69,900		95,023
<b>Total income</b>		<u>340,463</u>		<u>379,336</u>
<b>Direct costs</b>				
Direct staff costs	28,870		77,991	
Staff development	(196)		920	
Other direct costs	65,788		126,224	
Technology costs	2,010		-	
Educational supplies and services	5,204		99	
Examination fees	39,825		798	
Educational consultancy	-		2,400	
	<u>141,501</u>		<u>208,432</u>	
<b>Other costs</b>				
Support staff costs	18,882		25,846	
Technology costs	307		3,512	
Maintenance of premises and equipment	2,905		200	
Cleaning	1,185		-	
Other support costs	15,266		23,385	
Share of governance costs	550		1,112	
	<u>39,095</u>		<u>54,055</u>	
<b>Total expenditure</b>		(180,596)		(262,487)
Transfers between funds excluding depreciation		(132,823)		(26,478)
<b>Surplus from all sources</b>		<u>27,044</u>		<u>90,371</u>
Teaching school unrestricted balances at 1 September 2020		<u>406,211</u>		<u>315,840</u>
<b>Teaching school unrestricted balances at 31 August 2021</b>		<u><u>433,255</u></u>		<u><u>406,211</u></u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2021

### 29 Teaching school restricted trading account

	2021		2020	
	£	£	£	£
<b>Direct income</b>				
Government grants		163,400		175,120
<b>Other income</b>				
Fundraising and other trading activities		118,206		26,154
<b>Total income</b>		<u>281,606</u>		<u>201,274</u>
<b>Direct costs</b>				
Direct staff costs	160,103		87,302	
Technology costs	935		-	
Educational supplies and services	37,983		62	
Examination fees	72,834		-	
Staff development	58		-	
Other direct costs	-		38,680	
	<u>271,913</u>		<u>126,044</u>	
<b>Other costs</b>				
Support staff costs	39,457		32,571	
Technology costs	792		2,597	
Other support costs	1,763		1,871	
Share of governance costs	550		-	
	<u>42,562</u>		<u>37,039</u>	
<b>Total operating costs</b>		<u>(314,475)</u>		<u>(163,083)</u>
<b>(Deficit)/surplus from teaching school restricted</b>		<u>(32,869)</u>		<u>38,191</u>
Teaching school restricted balances at 1 September 2020		<u>69,727</u>		<u>31,536</u>
<b>Teaching school restricted balances at 31 August 2021</b>		<u><u>36,858</u></u>		<u><u>69,727</u></u>

# GREAT HEIGHTS ACADEMY TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2021

#### 30 Conversion to an academy

On 1 December 2020 the Bowling Green Primary School converted to academy trust status under the Academies Act 2010 and all the operations and assets and liabilities were transferred to Great Heights Academy Trust from the Calderdale Local Authority for £nil consideration.

The transfer has been accounted for as a combination that is in substance a gift. The assets and liabilities transferred were valued at their fair values and recognised in the balance sheet under the appropriate headings with a corresponding net amount recognised as a net gain in the statement of financial activities as donations – transfer from local authority on conversion.

The following table sets out the fair values of the identifiable assets and liabilities transferred and an analysis of their recognition in the statement of financial activities.

<b>Academy</b>	<b>Location</b>	<b>Date of conversion</b>		
Bowling Green Academy	Stainland Road, Stainland, Halifax, HX4 9HU	1 December 2020		
		<b>Unrestricted funds</b>	<b>Restricted funds:</b>	<b>Total</b>
			<b>General</b>	<b>2021</b>
			<b>Fixed asset</b>	
<b>Net assets transferred:</b>		<b>£</b>	<b>£</b>	<b>£</b>
Freehold land and buildings		-	-	721,321
Cash		94,367	-	13,075
Pension scheme deficit		-	(299,000)	-
Debtors		35,192	-	-
Creditors		(31,640)	-	-
		<u>97,919</u>	<u>(299,000)</u>	<u>734,396</u>
		<u><u>97,919</u></u>	<u><u>(299,000)</u></u>	<u><u>734,396</u></u>
				<b>Total</b>
				<b>2021</b>
<b>Funds surplus/(deficit) transferred:</b>		<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets funds		-	-	734,396
LA budget funds		97,919	-	-
LGPS pension funds		-	(299,000)	-
		<u>97,919</u>	<u>(299,000)</u>	<u>734,396</u>
		<u><u>97,919</u></u>	<u><u>(299,000)</u></u>	<u><u>734,396</u></u>